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**July 24, 2004**

**FINANCIAL STATEMENT – 1 January - 30 June 2004**

Balance 30 June 2004

Checking Account	\$ 17,662.50	
Money Market Account	24,948.69	
CD	50,000.00	
<b>TOTAL GROSS FINANCIAL ASSETS</b>		<b><u>\$ 92,611.19</u></b>

Respectfully Submitted,

Joseph R. Edelen  
Executive Secretary

**MEMBERSHIP STATISTICS**

	12/31/03		12/26/02		6/30/04	
	Pers.	Inst.	Pers.	Inst.	Pers.	Inst.
Arizona	52	3	40	3	58	7
Colorado	56	7	70	8	67	9
Kansas	133	6	135	9	107	11
Montana	36	4	37	5	29	6
Nebraska	58	6	73	8	55	8
Nevada	34	2	37	5	30	4
New Mexico	36	2	32	2	32	2
North Dakota	51	5	60	7	59	6
Oklahoma	54	7	59	7	49	7
South Dakota	75	11	93	11	88	11
Utah	44	6	45	7	40	6
Wyoming	83	4	86	3	75	6
Miscellaneous	<u>13</u>	<u>2</u>	<u>14</u>	<u>2</u>	<u>12</u>	<u>1</u>
	726	65	781	75	701	84

**CERTIFICATES OF DEPOSIT**

Date	No.	Amount	Term	Yield
8/28/03	50197307	50,000.00	12 mos.	2.00

**Budget Report July 2004**

1/1/04 Through 6/30/04

Category Description	1/1/04 Actual	- Budget	12/31/03 Difference
<b>INCOME</b>			
Conference	30,625.59	30,000.00	625.59
Interest	0.00	1,500.00	-1,500.00
Leadership Institute	0.00	18,500.00	-18,500.00
Member Dues	19,339.00	30,000.00	-10,661.00
Miscellaneous	20.00	300.00	-280.00
Newsletter	122.99	1,000.00	-877.01
Z--Cash Reserve	<u>0.00</u>	<u>-10,783.00</u>	<u>10,783.00</u>
<b>TOTAL INCOME</b>	<b>50,107.58</b>	<b>70,517.00</b>	<b>-20,409.42</b>
<b>EXPENSES</b>			
Booth Maintenance & Shipping	176.82	300.00	123.18
Committees	0.00	200.00	200.00
Committees - Awards	0.00	1,500.00	1,500.00
Committees - Electronic Communications	0.00	300.00	300.00
Committees - Intellectual Freedom	0.00	300.00	300.00
Committees - Leadership Institute	19,122.91	18,000.00	-1,122.91
Committees - Membership & PR	0.00	300.00	300.00
Committees - Nominating	0.00	100.00	100.00
Committees - Prof Dev Grants	76.00	200.00	124.00
Conference Expense	0.00	1,000.00	1,000.00
Conference Seed Money	3,000.00	1,250.00	-1,750.00
Continuing Education Preconferences	0.00	1,500.00	1,500.00
Credit Card Operational Costs	0.00	1,000.00	1,000.04
Dues	120.00	180.00	60.00
Executive Board	1,265.58	7,000.00	5,634.42
Executive Secretary	0.00	8,190.00	8,190.00
Executive Secretary - FICA	0.00	625.00	625.00
Insurance-Bond	110.00	6700.00	590.00
MemberClicks	0.00	2,100.00	2,100.00
Miscellaneous Expenses	2,190.24	200.00	-1,990.24
Newsletter Editor	1,040.00	1,872.00	232.00
Newsletter Expenses	2,391.36	10,000.00	7,608.64
Office Supplies	35.00	300.00	265.00

Postage	500.00	3,000.00	2,500.00
President - Travel	0.00	1,200.00	1,200.00
Printing - Letterhead, etc.	574.83	1,000.00	425.17
Professional Development Grants	300.00	6,000.00	5,700.00
Secretarial	187.50	400.00	212.50
Sections	300.00	500.00	200.00
Telephone	0.00	100.00	100.00
Webmaster	<u>600.00</u>	<u>1,200.00</u>	<u>600.00</u>
TOTAL EXPENSES	32,090.24	70,517.00	38,426.76
OVERALL TOTAL	18,017.34	0.00	18,017.34